

2019 TAX FACTS – GA

EMPLOYEE TAXES:

TAX TYPE	PERCENTAGE	WAGE BASE	MAX. TAX
OASDI	6.20%	\$132,900.00	\$8,239.80
MEDICARE	1.45%	UNLIMITED	UNLIMITED
FEDERAL W/H	BASED ON W-4	Subject Wages	UNLIMITED
GA STATE W/H	BASED ON G-4	Subject Wages	UNLIMITED
ADDITIONAL MEDICARE TAX EFFECTIVE 2013	.9% ON WAGES IN EXCESS OF \$200,000 IN A CALENDAR YEAR		

EMPLOYER TAXES:

TAX TYPE	PERCENTAGE	WAGE BASE	MAX. TAX
OASDI	6.20%	\$132,900.00	\$8,239.80
MEDICARE	1.45%	UNLIMITED	UNLIMITED
FUI NET RATE	.60% (effective 7-1-11)	\$7,000.00	\$42.00
GA NEW EMPLOYER SUI RATE	2.7%	\$9,500.00	BASED ON RATE

NOTE: Updated SUI information may be released at the beginning of the new year.

PLAN TYPE	REGULAR	CATCH-UP	Annual Compensation Limit
401K LIMIT	\$19,000.00	\$6,000.00	\$280,000.00
SIMPLE LIMIT	\$13,500.00	\$3,000.00	\$280,000.00

HSA INFORMATION:

HSA SINGLE CONTRIBUTION LIMIT (UNDER 55 YRS OLD): \$3,500.00
HSA FAMILY CONTRIBUTION LIMIT (UNDER 55 YRS OLD): \$7,000.00
HSA CATCH UP CONTRIBUTIONS: \$1,000.00 (\$2,000.00 IF BOTH SPOUSES ARE 55 OR OLDER)
HIGH DEDUCTIBLE HEALTH PLAN ANNUAL DEDUCTIBLE MINIMUM: \$1,350.00 (\$2,700.00 FOR FAMILY)

FSA/DEPENDENT CARE INFORMATION:

FEDERAL MANDATED MEDICAL FSA LIMIT: \$2,700
FEDERAL DEPENDENT CARE LIMIT: \$5,000

Mileage Rate:	58 cents per mile effective 1-1-19
Supplemental Tax Rates:	22% Federal and 6.0% Georgia State
Minimum Wage for GA:	\$7.25 per hour
Minimum Wage for GA Tipped Employees:	\$2.13 per hour

FEDERAL WITHHOLDING TAX DEPOSITORY RULES AND LOOKBACK PERIOD INFORMATION:

Refer to Circular E released by the IRS annually.

GEORGIA STATE WITHHOLDING TAX DEPOSITORY RULES: Withholding Tax Requirements Summary Effective April 1, 2004

Payer Status	Semi-Weekly Payer	Monthly Payer	Quarterly Payer	Annual Payer
WH Tax Thresholds	> \$50,000 for the lookback period July 1 through June 30	<= \$50,000 for the lookback period July 1 through June 30	<=\$200 per month	<= \$800 per year
Paydays occurring on Wednesday, Thursday, or Friday	Taxes must be remitted via EFT on or before the following Wednesday	Taxes must be remitted on or before the 15th day of the following month with Form GA-V, if applicable	Taxes must be remitted by the last day of the month following the end of the quarter with Form G-7	Taxes must be remitted by the last day January following the end of the year with fourth quarter Form G-7
Paydays occurring on Saturday, Sunday, Monday, or Tuesday	Taxes must be remitted via EFT on or before the following Friday	Taxes must be remitted on or before the 15th day of the following month with Form GA-V, if applicable	Taxes must be remitted by the last day of the month following the end of the quarter with Form G-7	Taxes must be remitted by the last day January following the end of the year with fourth quarter Form G-7
Filing Date	Semi-Weekly Form G-7/Schedule B is due on or before last day of the month following the end of the quarter and must be filed electronically.	Form G-7 Quarterly Return for Monthly Filer is due on or before last day of the month following the end of the quarter.	Form G-7 Quarterly Return for Quarterly Filer is due on or before last day of the month following the end of the quarter.	The fourth quarter Form G-7 Quarterly Return for Quarterly Filer is due on or before last day of January following the end of the year.
\$100,000 "One-Day Rule"	If \$100,000 or more in taxes is required to be withheld for a payday, it must be deposited the next banking day after payday.	If \$100,000 or more in taxes is required to be withheld for a payday, it must be deposited the next banking day after payday.	If \$100,000 or more in taxes is required to be withheld for a payday, it must be deposited the next banking day after payday.	If \$100,000 or more in taxes is required to be withheld for a payday, it must be deposited the next banking day after payday.
"Payday"	For withholding tax purposes, "payday" means the date on the employee's check or the first day the employee is able to tender the check for cash or other consideration, whichever is earlier.			
"Lookback Period"	The "lookback period" is the twelve (12) month period ending June 30th of the immediately preceding calendar year. For example, the lookback period for calendar year 2004 is the period from July 1, 2002 through June 30, 2003.			